

Councillor Stephen Cowan

Leader of the London Borough of Hammersmith & Fulham
Hammersmith Town Hall, London W6 9JU



27 July 2018

Dear Resident

I last wrote to you in December to update you on where we are in our negotiations with Capco about the West Kensington and Gibbs Green estates. I promised to keep you informed and involved.

On 2nd March 2018 Capco's Chief Executive told the Council that the Capco board had agreed that it is in the best interest of both Capco and the Council to return the West Kensington and Gibbs Green Estates, Gibbs Green School and Farm Lane to the Council. I have written to the Capco board urging them to stick to this statement and do so quickly.

I have also offered that the Council will return the cash they have paid to us in return for cancelling the CLSA and, so, returning the estates. All the money we would need to do this remains ready and can be released with 10 days' notice.

Capco has also recently made public their plan to split their business by removing the high value Covent Garden estate from Earls Court to form two separate companies. They have also sold the Empress State Building to realise cash and value and this has reduced their land interests at Earls Court.

For nearly ten years now, thousands of residents who live on the West Kensington and Gibbs Green estates have suffered too much uncertainty and worry about the future of their homes. We think it's right that we end that. I hope the Capco board share that sentiment and act with expediency to do so.

Our proposal will help Capco too. It will help the rest of the site move forward and help their strategy of realising value at Earls Court. Our offer to Capco remains on the table. We are waiting for the Capco board to agree these terms and bring the uncertainty around the future of your homes to an end.

Yours sincerely

A handwritten signature in blue ink that reads 'Steve'. The signature is stylized with a large, sweeping 'S' and a cursive 'teve'.

Cllr Stephen Cowan

Leader of the London Borough of Hammersmith & Fulham